

**Louisiana Partnership for the Arts  
(A Non-profit Organization)**

**Financial Statements**

**June 30, 2012**

**WILLIAM E. DeLOACH**  
Certified Public Accountant

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**William E. DeLoach**  
Certified Public Accountant

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**Independent Accountant's Compilation Report**

To the Officers and Board of Directors  
Louisiana Partnership for the Arts (A Non-profit Organization)  
West Monroe, Louisiana

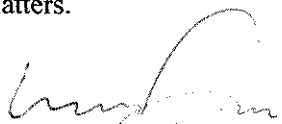
I have compiled the accompanying balance sheet of the Louisiana Partnership for the Arts (a non-profit organization) as of June 30, 2012, and the related statement of activities and change in net assets for the year then ended. I have not audited or reviewed the accompanying financial statements and accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with generally accepted accounting principles in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the generally accepted accounting principles and for designing, implementing, and maintaining internal controls relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurances that there are neither material modifications that should be made to the financial statements nor any assurances regarding internal controls. I make no representations regarding the adequacy of the internal controls.

The organization is exempt from federal and state income tax in accordance with Internal Revenue Code 501 (c)(3). Therefore, no provision or liability for federal and state income taxes has been included in these financial statements.

Management has elected to omit the statement of cash flows and substantially all of the other disclosures required by generally accepted accounting principles in the United States of America. If the omitted items and disclosures were included with the financial statements, they might influence the user's conclusions about the organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

  
Certified Public Accountant

November 21, 2012

Louisiana Partnership for the Arts  
(A Non-profit Organization)  
Balance Sheet  
June 30, 2012

ASSETS

**Current Assets**

Cash - Regions -	\$ <u>2,425.56</u>	
Total Current Assets		\$ <u>2,425.56</u>
Total Assets		\$ <u><u>2,425.56</u></u>

NET ASSETS

**Net Assets**

Beginning Balance - Unrestricted	5,045.22	
Change in Net Assets	\$ <u>(2,619.66)</u>	
Ending Balance - Unrestricted		\$ <u>2,425.56</u>
Total Net Assets		\$ <u><u>2,425.56</u></u>

See accountant's compilation report.

Louisiana Partnership for the Arts  
(A Non-profit Organization)  
Statement of Activities  
For the year Ended June 30, 2012

**Revenues**

Americans for the Arts	\$ 750.00
Other Reimbursements	878.84
Special Initiative Grant	33,750.00
LY Final Payment	<u>10,000.00</u>

Total Revenues	<u>45,378.84</u>
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**Expenses**

Administrative Coordinator	23,000.00
Website Administration	375.10
Other/Service Charge	7.00
Bookkeeping/Database Mgt.	5,000.00
CPA	300.00
Board Meetings	4,757.80
Board Retreat	1,190.50
Board (Conferences)	6,742.98
Coordinator	1,045.58
Other	2,212.26
CapWiz	1,750.00
Partnership Meetings	223.08
Postage	22.21
Memberships, Subs, Dues	250.00
Supplies	32.99
Conference Fees	<u>1,089.00</u>

Total Expenses	<u>47,998.50</u>
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Change in Net Assets	\$ <u><u>(2,619.66)</u></u>
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